FISCAL NOTE

HB 1005 - SB 1727

March 2, 2007

SUMMARY OF BILL: Eliminates the Home Improvement Commission and requires all persons engaged in home improvement contracting work to be licensed by the State Board for Licensing Contractors.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - \$325,000 Biennially
Increase State Expenditures - Net Impact - \$55,200 Recurring
\$3,200 One-Time

Assumptions:

- An increase in state revenues from the collection of license fees.
- Approximately 1,300 persons will be licensed under the provisions of this bill and pay a biennial license fee of \$250 each.
- The Board will need one position to implement and enforce the provisions of this bill.
- A recurring increase in state expenditures for the salary, benefits and operational expenses for one position and a one-time increase in state expenditures for office furnishings and equipment.
- A recurring decrease in state expenditures of approximately \$5,400 in travel and per diem costs as a result of eliminating the Home Improvement Commission.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director